



**AUSTIN HOUSING
FINANCE CORPORATION**

**BOARD OF DIRECTORS' MEETING
AUSTIN HOUSING FINANCE CORPORATION
THURSDAY, AUGUST 26, 2021**

Board of Directors:
 Steve Adler, President
 Natasha Harper-Madison, Vice President
 Vanessa Fuentes, Director
 Sabino Renteria, Director
 Greg Casar, Director
 Ann Kitchen, Director
 Mackenzie Kelly, Director
 Leslie Pool, Director
 Paige Ellis, Director
 Kathie Tovo, Director
 Alison Alter, Director
 Spencer Cronk, General Manager
 Jannette Goodall, Secretary
 Rosie Truelove, Treasurer
 Anne Morgan, General Counsel

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Thursday, AUGUST 26, 2021 in the Council Chambers of City Hall, 301 W. 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors.

President Adler called the meeting to order at 11:06 a.m.

President Adler recessed the meeting at 11:09 a.m. without objection.

President Adler called the meeting to order at 3:50 p.m.

CONSENT AGENDA

AHFC1. Approve the meeting minutes of the July 29, 2021 board meetings of the Austin Housing Finance Corporation.

The motion approving the minutes for the July 29, 2021 board meetings was approved on consent on Director Kitchen's motion, Director Ellis' second on a 10-0 vote. Vice President Harper-Madison was off the dias.

AHFC2. Authorize negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2021-2022 in an amount not to exceed \$107,989,134.

The item was withdrawn per changes and correction.

AHFC3. Authorize the negotiation and execution of a loan agreement and related documents with 1905 Keilbar, LLC, or an affiliated entity, in an amount not to exceed \$1,840,000 for an ownership development to be known as Keilbar Lane located at or near 1903 and 1905 Keilbar Lane. District(s) Affected: District 5.

The motion authorizing the negotiation and execution of a loan agreement and related documents with 1905 Keilbar, LLC, was approved on consent on Director Kitchen's motion, Director Ellis' second on a 10-0 vote. Vice President Harper-Madison was off the dias.

AHFC4. Authorize the negotiation and execution of a loan agreement and related documents with FC Parker Housing, LP, or an affiliated entity, in an amount not to exceed \$4,100,000 for a rental housing development to be known as Parker Apartments located at or near 2105 Parker Lane. District(s) Affected: District 3.

The motion authorizing the negotiation and execution of a loan agreement and related documents with FC Parker Housing, LP, or an affiliated entity, was approved on consent on Director Kitchen's motion, Director Ellis' second on a 10-0 vote. Vice President Harper-Madison was off the dias.

AHFC5. Authorize the negotiation and execution of a loan agreement and related documents with Saison North, LLC or an affiliated entity in an amount not to exceed \$3,200,000 for a rental development to be known as Saison North, located at or near 10010 North Capital of Texas Highway. District(s) Affected: District 7.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Saison North, LLC or an affiliated entity, was approved on consent on Director Kitchen's motion, Director Ellis' second on a 10-0 vote. Vice President Harper Madison was off the dias.

AHFC6. Authorize the negotiation and execution of a loan agreement and related documents with June West, LLC, or an affiliated entity, in an amount not to exceed \$1,400,000 for a rental development to be known as June West located at or near 1200-1206 West Koenig Lane. District(s) Affected: District 7.

The motion authorizing the negotiation and execution of a loan agreement and related documents with June West, LLC, or an affiliated entity, was approved on consent on Director Kitchen's motion, Director Ellis' second on a 10-0 vote. Vice President Harper-Madison was off the dias.

AHFC7. Authorize negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, in an amount not to exceed \$16,131,500 for the acquisition of a hotel to convert to 120 units of permanent supportive housing for individuals exiting homelessness to be known as Balcones Terrace, located at 10024 North Capital of Texas Highway North. District(s) Affected: District 7.

The motion authorizing the negotiation and execution of a loan agreement and related documents with Foundation Communities, Inc., or an affiliated entity, was approved on consent on Director Kitchen's motion, Director Ellis' second on a 10-0 vote. Vice President Harper-Madison was off the dias.

AHFC8. Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 5.30 acres for affordable housing purposes, located at or near 5900 South Pleasant Valley Road and 5901 Drowsy Willow Trail, in an amount not to exceed \$2,050,000, including closing costs. District(s) Affected: District 2.

The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 5.30 acres for affordable housing purposes was approved on consent on Director Kitchen's motion, Director Ellis' second on a 10-0 vote. Vice President Harper-Madison was off the dias.

AHFC9. Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 2.594 acres for affordable housing purposes, located

at or near 3511 Manor Road, in an amount not to exceed \$800,000, including closing costs. District(s) Affected: District 1.

The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 2.594 acres for affordable housing purposes was approved on consent on Director Kitchen's motion, Director Ellis' second on a 10-0 vote. Vice President Harper-Madison was off the dias.

President Adler adjourned the meeting at 4:00 p.m. without objection.